

# Consolidated Cash Flow Statement

for the year ended 31st December 2022

	Note	2022 HK\$'M	2021 HK\$'M
<b>Net cash from operating activities</b>	41(a)	<b>9,644.7</b>	<b>10,469.5</b>
<b>Investing activities</b>			
Receipt from sale of property, plant and equipment		61.1	93.2
Receipt from sale of right-of-use assets		46.5	48.6
Purchase of property, plant and equipment		(7,724.7)	(7,273.5)
Increase in other intangible assets	19	(13.4)	(25.2)
Payment for right-of-use assets		(596.3)	(1,113.2)
Increase in investments in associates		(100.1)	(6,255.6)
Increase in loans to associates		(142.2)	(264.0)
Repayment of loans by associates		203.5	432.8
Increase in investments in joint ventures		(60.6)	(118.8)
Increase in loans to joint ventures		(59.9)	(68.8)
Increase/(decrease) in amounts due to joint ventures		104.2	(295.1)
Repayment of loans by joint ventures		71.6	86.1
Deposit paid for acquisition of subsidiaries	27	(178.7)	–
Acquisition of businesses	42(a)	–	(128.5)
Sale of financial assets at fair value through profit or loss		74.8	272.3
Sale of financial assets at fair value through other comprehensive income		73.5	101.0
Purchase of financial assets at fair value through profit or loss		(365.0)	(271.8)
Purchase of financial assets at fair value through other comprehensive income		(4.2)	(140.6)
Decrease in time deposits over three months		20.3	97.5
Interest received		212.5	171.7
Dividends received from investments in securities		167.7	153.3
Dividends received from associates		1,023.1	1,067.7
Dividends received from joint ventures		426.0	508.9
<b>Net cash used in investing activities</b>		<b>(6,760.3)</b>	<b>(12,922.0)</b>

The notes on pages 107 to 207 form part of these consolidated financial statements.

# Consolidated Cash Flow Statement (Continued)

for the year ended 31st December 2022

	Note	2022 HK\$'M	2021 HK\$'M
<b>Financing activities</b>			
Change in loans with non-controlling shareholders		122.1	57.7
Capital injection by non-controlling shareholders		75.0	191.4
Further acquisition of subsidiaries	42(b)	(34.4)	(50.0)
Increase in borrowings		31,121.1	27,341.3
Proceed from issue of convertible bonds		–	2,349.7
Repayment of borrowings		(25,386.8)	(16,859.0)
Principal elements of lease payments		(132.5)	(141.6)
Interest paid for the lease liability		(18.9)	(13.5)
Interest paid to holders of perpetual capital securities		(111.5)	(110.7)
Interest paid		(1,629.9)	(1,643.8)
Proceed from issue of preferred shares of a subsidiary	31(e)	3,393.9	–
Dividends paid to shareholders of the Company	43(a)	(6,531.0)	(6,326.6)
Dividends paid to non-controlling shareholders		(624.5)	(612.2)
Proceeds from deemed partial disposal of subsidiaries	41(d)	141.5	1,232.2
Purchase of shares under share award scheme of a subsidiary		(29.9)	(19.9)
<b>Net cash generated from financing activities</b>		<b>354.2</b>	<b>5,395.0</b>
<b>Increase in cash and cash equivalents</b>		<b>3,238.6</b>	<b>2,942.5</b>
<b>Cash and cash equivalents at 1st January</b>		<b>10,557.0</b>	<b>7,455.0</b>
<b>Effect of foreign exchange rate changes</b>		<b>(554.4)</b>	<b>159.5</b>
<b>Cash and cash equivalents at 31st December</b>		<b>13,241.2</b>	<b>10,557.0</b>
<b>Analysis of the balances of cash and cash equivalents</b>			
Cash and bank balances		7,908.5	9,375.4
Time deposits up to three months		5,332.7	1,181.6
		<b>13,241.2</b>	<b>10,557.0</b>

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