

COMPARISON OF TEN-YEAR RESULTS

	2018	2017	2016
Highlights (Company)			
Number of Customers as at 31st December	1,908,511	1,883,407	1,859,414
Town Gas Sales, million MJ	29,550	29,049	28,814
Installed Capacity, thousand m ³ per day	12,596	12,596	12,596
Maximum Daily Demand, thousand m ³	7,255	6,191	6,964
Revenue and Profit			
	HK\$'M	HK\$'M	HK\$'M
Revenue	39,073.0	32,476.5	28,557.1
Profit before Taxation	12,339.5	11,096.7	9,845.7
Taxation	(1,907.6)	(1,749.8)	(1,575.9)
Profit after Taxation	10,431.9	9,346.9	8,269.8
Holders of Perpetual Capital Securities	(107.4)	(111.2)	(110.5)
Non-controlling Interests	(1,011.7)	(1,010.4)	(818.6)
Profit Attributable to Shareholders	9,312.8	8,225.3	7,340.7
Dividends	5,385.3	4,895.7	4,450.9
Assets and Liabilities			
Property, Plant, Equipment and Leasehold Land	60,193.3	58,056.7	51,226.2
Investment Property	778.0	764.0	729.0
Intangible Assets	5,682.1	5,883.6	5,572.4
Associates	26,314.1	23,393.4	20,485.0
Joint Ventures	10,950.3	10,889.2	9,226.5
Financial Assets *	4,633.7	4,289.9	4,967.1
Other Non-current Assets	3,529.4	3,419.3	3,366.3
Current Assets	20,612.2	24,365.8	21,170.9
Current Liabilities	(26,150.9)	(31,948.1)	(19,547.5)
Non-current Liabilities	(36,348.9)	(28,867.9)	(34,297.9)
Net Assets	70,193.3	70,245.9	62,898.0
Capital and Reserves			
Share Capital	5,474.7	5,474.7	5,474.7
Share Premium	–	–	–
Reserves	53,387.1	51,746.9	45,532.6
Proposed Dividend	3,538.9	3,217.2	2,924.9
Shareholders' Funds	62,400.7	60,438.8	53,932.2
Perpetual Capital Securities	–	2,354.1	2,353.8
Non-controlling Interests	7,792.6	7,453.0	6,612.0
Total Equity	70,193.3	70,245.9	62,898.0
Earnings per Share, HK Dollar #	0.61	0.54	0.48
Dividends per Share, HK Dollar #	0.35	0.32	0.29
Dividend Cover	1.73	1.68	1.65

* Financial assets include available-for-sale financial assets, financial assets at fair value through other comprehensive income and financial assets at fair value through profit or loss

Adjusted for the bonus share issue in 2018

	2015	2014	2013	2012	2011	2010	2009
	1,839,261	1,819,935	1,798,731	1,776,360	1,750,553	1,724,316	1,698,723
	28,404	28,835	28,556	28,360	28,147	27,578	27,274
	12,596	12,260	12,260	12,260	12,260	12,260	12,260
	6,172	6,571	6,283	6,403	6,742	6,191	6,621
	HK\$'M	HK\$'M	HK\$'M	HK\$'M	HK\$'M	HK\$'M	HK\$'M
	29,591.3	31,614.7	28,245.9	24,922.5	22,426.8	19,375.4	12,351.8
	9,906.0	9,874.6	9,410.8	9,885.6	8,068.7	7,086.7	6,159.9
	(1,726.7)	(1,771.4)	(1,655.2)	(1,484.6)	(1,344.0)	(1,038.8)	(750.6)
	8,179.3	8,103.2	7,755.6	8,401.0	6,724.7	6,047.9	5,409.3
	(110.5)	(102.2)	-	-	-	-	-
	(766.8)	(891.8)	(901.8)	(688.9)	(575.1)	(463.1)	(134.2)
	7,302.0	7,109.2	6,853.8	7,712.1	6,149.6	5,584.8	5,275.1
	4,046.6	3,679.7	3,345.9	3,041.7	4,147.8	2,513.8	2,285.3
	49,417.5	51,353.6	47,002.3	41,914.1	33,606.3	27,825.8	24,452.6
	713.0	683.0	646.0	540.0	518.0	501.0	501.0
	5,819.5	5,858.5	5,253.3	3,845.4	3,434.8	2,575.6	2,461.7
	19,591.9	17,572.5	17,015.1	16,307.1	12,706.8	10,802.2	9,304.0
	9,288.2	9,033.8	8,939.0	9,103.6	8,964.7	7,768.8	7,011.2
	4,567.0	2,599.7	2,937.3	3,078.6	3,110.6	3,441.2	2,996.0
	2,533.3	2,668.3	2,913.5	2,710.6	2,734.5	2,791.9	722.7
	23,632.9	24,641.5	21,688.7	21,437.8	19,955.1	16,957.6	19,622.3
	(23,180.6)	(20,689.6)	(19,261.8)	(17,252.9)	(13,403.4)	(16,523.4)	(10,628.8)
	(30,269.8)	(31,497.6)	(30,762.9)	(31,334.1)	(25,353.3)	(14,932.1)	(18,635.4)
	62,112.9	62,223.7	56,370.5	50,350.2	46,274.1	41,208.6	37,807.3
	5,474.7	5,474.7	2,389.9	2,172.6	1,975.1	1,795.6	1,632.3
	-	-	2,861.0	3,078.3	3,275.8	3,455.3	3,618.6
	44,707.7	44,735.7	42,418.0	37,952.1	33,075.4	30,561.3	27,112.3
	2,659.0	2,417.8	2,198.7	1,998.8	3,199.7	1,651.9	1,501.8
	52,841.4	52,628.2	49,867.6	45,201.8	41,526.0	37,464.1	33,865.0
	2,353.8	2,353.8	-	-	-	-	-
	6,917.7	7,241.7	6,502.9	5,148.4	4,748.1	3,744.5	3,942.3
	62,112.9	62,223.7	56,370.5	50,350.2	46,274.1	41,208.6	37,807.3
	0.47	0.46	0.45	0.50	0.40	0.36	0.34
	0.26	0.24	0.22	0.20	0.27	0.16	0.15
	1.80	1.93	2.05	2.54	1.48	2.22	2.31