

A photograph of a man in profile, wearing a blue beanie and glasses, smiling and looking towards a child. The child is partially visible on the right side of the frame. The background is a soft, out-of-focus green and blue.

# Creating Shared Value

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At Towngas, our businesses create economic value not only for our shareholders but for the people we serve in Hong Kong and across mainland China. Through our gas, water and other green businesses, we provide the environmentally-friendly products and services that enable our customers to live a truly green lifestyle. Through the innovative research we carry out, we are addressing environmental challenges and contributing to a better world for future generations.

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## 2018 HIGHLIGHTS



We operate **131 city-gas projects in mainland cities** spread across 23 provinces, autonomous regions and municipalities, with gas sales totalling **23,000 million cubic metres**, an increase of 18 per cent over 2017.

We commissioned our **underground salt-cavern gas storage facility** in Jintan, Jiangsu province, which will enable us to ensure a stable supply of gas during the winter months when demand is at its peak.

We invested in **Foshan Water Environmental Protection Co., Ltd**, our first water services project in the Greater Bay Area.

ECO successfully produced **hydro-treated vegetable oil (HVO)** at our plant in Zhangjiagang, Jiangsu province, and delivered two shipments totalling 7,000 tonnes to customers in Europe, which will contribute significantly to carbon reduction.

## 2018 AWARDS AND RECOGNITIONS



**Global 2000**  
by Forbes

### Industry Cares 2018 CSR Recognition Scheme

- The Grand Caring Award (Enterprise Group)
- The Most Innovative Award (Enterprise Group)

by The Federation of Hong Kong Industries



### The 9th Hong Kong Outstanding Corporate Citizenship Awards

- Gold Award - Enterprise Category
- Gold Award - Volunteer Team Category

by The Hong Kong Productivity Council

### Energy Project of the Year (Asia Pacific Rim Region)

by The Association of Energy Engineers



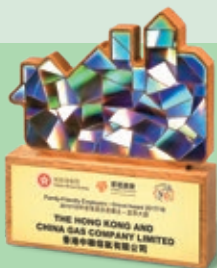


In Tangshan, Hebei province, ECO began constructing a pilot project for **converting agricultural waste** into furfural and paper pulp using our innovative proprietary technology, a giant step towards a green economy.

In Inner Mongolia Autonomous Region, ECO started producing **premium grade ethylene glycol**, a main ingredient in the manufacture of polyester, for mainland China's massive textile industry.

We organised our first **Green Flame Project** – Inter-School VR Game Design Competition to enhance students' green awareness through the use of new technology.

**A Towngas Chef Anchor Volunteer Team** was established to reach elderly people with Mild Cognitive Impairment.



### IFAPC Outstanding Listed Company Award 2018

by The Hong Kong Institute of Financial Analysts and Professional Commentators Limited



### Constituent Companies of the Hang Seng Corporate Sustainability Index Series (Towngas and Towngas China)

by Hang Seng Indexes Company Limited

### 2017/18 Family-Friendly Employers Award Scheme

- Family-Friendly Employers – Grand Award
- Special Mention (Gold)
- Awards For Breastfeeding Support

by The Home Affairs Bureau and the Family Council

### 2018 Hong Kong Awards for Industries: Innovation and Creativity Award

by The Hong Kong General Chamber of Commerce

