

In total, we have invested in **173 PROJECTS** in mainland China covering city-gas, city-water, wastewater treatment, natural gas pipelines, telecommunications and the production of gas-related materials and devices.

We operate **119 CITY-GAS PROJECTS** in 20 provinces, autonomous regions and municipalities in mainland China, serving 17.29 million accounts, equivalent to a population of 52 million.

In January 2014, we issued our **FIRST PERPETUAL SUBORDINATED GUARANTEED CAPITAL SECURITIES**, amounting to US\$300 million with interest rate of 4.75 per cent p.a. and non-call five-year.

Towngas was the Top Winner at the **HONG KONG MOST ADMIRABLE KNOWLEDGE ENTERPRISE AWARDS 2013**, recognising the synergy between our innovative culture and knowledge management and its impact on our quality products and services.

## EXPANDING

# New Horizons

Over the last decade and a half, we have undergone a wide-ranging transformation that has enabled us to grow from a local town gas supplier in Hong Kong into a leading Asian provider of energy. Guided by our management theme “Expanding New Horizons”, our key strategic goal is to create long-term, multifaceted and sustainable growth with a focus on utilities, energy and infrastructure.

We were honoured to receive the “Innovation and Creativity Grand Award” at the 2013 Hong Kong Awards for Industries for our proprietary invention, the **LAPAROBOT**, a versatile robot which helps engineers to inspect and repair underground pipes more efficiently.

We became the first city-gas supplier to invest in an **UNDERGROUND GAS STORAGE** facility in mainland China. Located in Jiangsu province, the storage is being constructed in phases and on completion, will have the capacity to store up to 290 million cubic metres.

Currently under implementation are four state-of-the-art **NEW ENERGY PLANTS** including converting coke oven gas into liquefied natural gas; processing methanol into gasoline substitute product, as well as upgrading plant fatty-acids to green diesel.

ECO now has **25 REFILLING STATIONS** in operation, under planning or construction in mainland China.

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